

**Patient Opportunity Trust**  
**Consolidated Schedule of Investments**  
**June 30, 2026 (Unaudited)**

| <b>COMMON STOCKS - 104.9%</b>                                              | <b>Shares</b> | <b>Value</b>       |
|----------------------------------------------------------------------------|---------------|--------------------|
| <b><u>Communication Services - 13.8%</u></b>                               |               |                    |
| <b>Interactive Media &amp; Services - 13.5%</b>                            |               |                    |
| Alphabet, Inc. - Class A <sup>(a)</sup>                                    | 375,000       | \$ 134,013,750     |
| Meta Platforms, Inc. - Class A <sup>(a)</sup>                              | 115,000       | 64,778,350         |
| People, Inc. <sup>(a)(b)</sup>                                             | 1,575,000     | 72,702,000         |
|                                                                            |               | <u>271,494,100</u> |
| <b>Media - 0.3%</b>                                                        |               |                    |
| S4 Capital PLC                                                             | 14,478,270    | 6,049,497          |
| <b>Total Communication Services</b>                                        |               | <u>277,543,597</u> |
| <b><u>Consumer Discretionary - 17.4%</u></b>                               |               |                    |
| <b>Automobiles - 1.7%</b>                                                  |               |                    |
| General Motors Co.                                                         | 450,000       | 34,686,000         |
| <b>Broadline Retail - 6.7%</b>                                             |               |                    |
| Amazon.com, Inc. <sup>(a)(b)</sup>                                         | 475,000       | 113,211,500        |
| JD.com, Inc. - ADR                                                         | 800,000       | 20,384,000         |
|                                                                            |               | <u>133,595,500</u> |
| <b>Hotels, Restaurants &amp; Leisure - 5.7%</b>                            |               |                    |
| Expedia Group, Inc.                                                        | 110,000       | 28,146,800         |
| Genius Sports Ltd. <sup>(b)</sup>                                          | 400,000       | 2,424,000          |
| Norwegian Cruise Line Holdings Ltd. <sup>(a)(b)</sup>                      | 4,000,000     | 84,440,000         |
|                                                                            |               | <u>115,010,800</u> |
| <b>Textiles, Apparel &amp; Luxury Goods - 3.3%</b>                         |               |                    |
| Crocs, Inc. <sup>(b)</sup>                                                 | 550,000       | 66,352,000         |
| <b>Total Consumer Discretionary</b>                                        |               | <u>349,644,300</u> |
| <b><u>Energy - 6.6%</u></b>                                                |               |                    |
| <b>Energy Equipment &amp; Services - 2.6%</b>                              |               |                    |
| Seadrill Ltd. <sup>(b)</sup>                                               | 1,354,339     | 51,221,101         |
| <b>Oil, Gas &amp; Consumable Fuels - 4.0%</b>                              |               |                    |
| Energy Transfer LP <sup>(a)</sup>                                          | 4,200,000     | 80,304,000         |
| <b>Total Energy</b>                                                        |               | <u>131,525,101</u> |
| <b><u>Financials - 24.1%</u></b>                                           |               |                    |
| <b>Banks - 7.0%</b>                                                        |               |                    |
| Citigroup, Inc. <sup>(a)</sup>                                             | 1,000,000     | 139,960,000        |
| <b>Capital Markets - 3.8%</b>                                              |               |                    |
| Coinbase Global, Inc. - Class A <sup>(b)</sup>                             | 300,000       | 43,857,000         |
| UBS Group AG                                                               | 655,000       | 32,461,800         |
|                                                                            |               | <u>76,318,800</u>  |
| <b>Consumer Finance - 2.4%</b>                                             |               |                    |
| OneMain Holdings, Inc.                                                     | 500,000       | 30,485,000         |
| SoFi Technologies, Inc. <sup>(b)</sup>                                     | 1,000,000     | 17,930,000         |
|                                                                            |               | <u>48,415,000</u>  |
| <b>Cryptocurrency - 2.2%</b>                                               |               |                    |
| Fidelity Wise Origin Bitcoin Fund <sup>(b)(i)</sup>                        | 850,000       | 43,392,500         |
| <b>Financial Services - 8.7%</b>                                           |               |                    |
| Adyen NV (Acquired 4/30/2026 - 6/5/2026, Cost \$49,214,964) <sup>(b)</sup> | 45,000        | 42,182,358         |
| Chime Financial, Inc. - Class A <sup>(b)</sup>                             | 2,700,000     | 55,296,000         |
| Fiserv, Inc. <sup>(b)</sup>                                                | 600,000       | 29,430,000         |
| Global Payments, Inc.                                                      | 650,000       | 47,164,000         |
|                                                                            |               | <u>174,072,358</u> |
| <b>Total Financials</b>                                                    |               | <u>482,158,658</u> |
| <b><u>Health Care - 26.2%</u> <sup>(d)</sup></b>                           |               |                    |
| <b>Biotechnology - 5.7%</b>                                                |               |                    |
| Biogen, Inc. <sup>(a)(b)</sup>                                             | 185,000       | 39,971,100         |

|                                                                                                                                      |                        |                         |
|--------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|
| Precigen Inc. <sup>(b)(c)</sup>                                                                                                      | 12,900,000             | \$ 73,530,001           |
|                                                                                                                                      |                        | <u>113,501,101</u>      |
| <b>Health Care Providers &amp; Services - 10.7%</b>                                                                                  |                        |                         |
| CVS Health Corp. <sup>(a)</sup>                                                                                                      | 875,000                | 90,518,750              |
| UnitedHealth Group, Inc. <sup>(a)</sup>                                                                                              | 300,000                | 124,689,000             |
|                                                                                                                                      |                        | <u>215,207,750</u>      |
| <b>Life Sciences Tools &amp; Services - 2.8%</b>                                                                                     |                        |                         |
| Illumina, Inc. <sup>(a)(b)</sup>                                                                                                     | 240,000                | 42,199,200              |
| Tempus AI, Inc. - Class A <sup>(b)</sup>                                                                                             | 250,000                | 14,482,500              |
|                                                                                                                                      |                        | <u>56,681,700</u>       |
| <b>Pharmaceuticals - 7.0%</b>                                                                                                        |                        |                         |
| Royalty Pharma PLC - Class A <sup>(a)</sup>                                                                                          | 2,500,000              | 140,175,000             |
| <b>Total Health Care</b>                                                                                                             |                        | <u>525,565,551</u>      |
| <b>Industrials - 9.4%</b>                                                                                                            |                        |                         |
| <b>Passenger Airlines - 4.9%</b>                                                                                                     |                        |                         |
| Delta Air Lines, Inc.                                                                                                                | 340,000                | 31,844,400              |
| United Airlines Holdings, Inc. <sup>(a)(b)</sup>                                                                                     | 500,000                | 67,995,000              |
|                                                                                                                                      |                        | <u>99,839,400</u>       |
| <b>Trading Companies &amp; Distributors - 4.5%</b>                                                                                   |                        |                         |
| QXO, Inc. <sup>(a)(b)</sup>                                                                                                          | 5,200,000              | 89,856,000              |
| <b>Total Industrials</b>                                                                                                             |                        | <u>189,695,400</u>      |
| <b>Information Technology - 7.4%</b>                                                                                                 |                        |                         |
| <b>Semiconductors &amp; Semiconductor Equipment - 5.0%</b>                                                                           |                        |                         |
| NVIDIA Corp. <sup>(a)</sup>                                                                                                          | 500,000                | 100,045,000             |
|                                                                                                                                      |                        | <u>100,045,000</u>      |
| <b>Software - 2.4%</b>                                                                                                               |                        |                         |
| Adobe, Inc. <sup>(a)(b)</sup>                                                                                                        | 240,000                | 49,204,800              |
| <b>Total Information Technology</b>                                                                                                  |                        | <u>149,249,800</u>      |
| <b>TOTAL COMMON STOCKS</b> (Cost \$1,245,241,459)                                                                                    |                        | <u>2,105,382,407</u>    |
| <b>CONVERTIBLE PREFERRED STOCKS - 0.5%</b>                                                                                           | <b>Shares</b>          | <b>Value</b>            |
| <b>Industrials - 0.5%</b>                                                                                                            |                        |                         |
| <b>Trading Companies &amp; Distributors - 0.5%</b>                                                                                   |                        |                         |
| QXO, Inc., Series C, 4.75%, Perpetual (Acquired 4/1/2026, Cost 9,480,000) <sup>(b)(c)(f)</sup>                                       | 948                    | 10,733,256              |
| <b>TOTAL CONVERTIBLE PREFERRED STOCKS</b> (Cost \$9,480,000)                                                                         |                        | <u>10,733,256</u>       |
| <b>WARRANTS - 4.2%</b>                                                                                                               | <b>Contracts</b>       | <b>Value</b>            |
| <b>Health Care - 4.2%</b> <sup>(d)</sup>                                                                                             |                        |                         |
| Precigen Warrant Restricted, Expires 12/30/2034, Exercise Price \$0.75 (Acquired 12/30/2024, Cost 9,022,725) <sup>(b)(c)(e)(f)</sup> | 13,600,000             | 84,184,000              |
| <b>TOTAL WARRANTS</b> (Cost \$9,022,725)                                                                                             |                        | <u>84,184,000</u>       |
| <b>PURCHASED OPTIONS - 0.7%</b> <sup>(b)</sup>                                                                                       | <b>Notional Amount</b> | <b>Contracts</b>        |
| <b>Call Options - 0.7%</b>                                                                                                           |                        |                         |
| Biogen, Inc., Expiration: 01/21/2028; Exercise Price: \$150.00 <sup>(g)(h)</sup>                                                     | 32,862,726             | 1,521                   |
| <b>TOTAL PURCHASED OPTIONS</b> (Cost \$5,829,199)                                                                                    |                        | <u>13,080,600</u>       |
| <b>TOTAL INVESTMENTS - 110.3%</b> (Cost \$1,269,573,383)                                                                             |                        | 2,213,380,263           |
| Liabilities in Excess of Other Assets - (10.3)%                                                                                      |                        | (205,797,439)           |
| <b>TOTAL NET ASSETS - 100.0%</b>                                                                                                     |                        | <u>\$ 2,007,582,824</u> |

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

AG - Aktiengesellschaft

LP - Limited Partnership

NV - Naamloze Vennootschap

PLC - Public Limited Company

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(a) All or a portion of this security is pledged as collateral pursuant to the loan agreement.

(b) Non-income producing security.

(c) Security considered restricted. The total market value of these securities was \$94,917,256 which represented 4.7% of net assets as of June 30, 2026.

- (d) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect that industry or sector.
- (e) Affiliated security as defined by the Investment Company Act of 1940.
- (f) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Advisor, acting as Valuation Designee. These securities represented \$94,917,256 or 4.7% of net assets as of June 30, 2026.
- (g) Exchange-traded.
- (h) 100 shares per contract.
- (i) Position held in Cayman Subsidiary.

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The accompanying notes are an integral part of these financial statements.